

# Our Revenues & Expenses

(Budget / Forecast)

**Based on:**

- 1) Pre-school, Pre-K, KG, 2nd, 3rd Grades total 20 students across in Year 1, with an average increase of 10% each year
- 2) 10 students in each after school class

Monthly Revenue
Tuition \$10,000
Tuition - After School \$6,000
Misc* \$500
Wuqf - Investment* \$0
Donations* \$5,000
<b>\$ 16,500</b>

Monthly Expenses
Salaries (5 Teachers, 3 Admin) \$12,000
Rent, Utilities \$5,500
Supplies, Maint., Tech \$850
Acct, Tax & Legal \$100
Events \$1,200
<b>\$ 19,650</b>

Community Services Annual
Community Picnics \$10,000
Family Nights, etc. \$5,000
Halaqaat & Duroos \$5,000
Youth Program \$5,000
Other \$5,000
<b>\$ 30,000</b>

\$36,000 Annual Defecit @ optimal registration

~ Becomes \$50-60K during Year 1 ramp-up

**\*Notes:**

- 1) Donations represent monthly allocation from Annual Ramadan Fundraiser and Initial Funding
- 2) Misc revenue represents funds from small projects such as vending machine, food sales, hall rental, etc.
- 3) Investment revenue represents income from monthly investment into halal investment